

Japanese GAAP

Balance Sheet

E-Globaledge Corporation
Years ended March 31, 2024

(Thousand of Yen)

Account	Amount	Account	Amount
Assets		Liabilities	
Current assets	4,932,751	Current liabilities	1,767,467
Cash and deposits	1,149,029	Accounts payable	751,175
Notes receivable	164,700	Short-term borrowings	381,692
Electronically recorded monetary claims	281,740	Accounts payable-other	122,754
Accounts receivable	1,344,066	Accrued expenses	11,900
Inventories	1,548,788	Contract liability	392,251
Accrued corporate tax	16,459	Unearned revenue	2,068
Accrued consumption tax	74,017	Deposits received	3,772
Advance payments	153,232	Provision for bonuses	84,687
Prepaid expenses	21,522	Forward exchange contracts	17,171
Short-term loans receivable	181,692	Non-current liabilities	195,920
Others	558	Employees' retirement benefits	104,583
Allowance for doubtful accounts	△ 3,051	Directors' retirement benefits	17,211
Non-current assets	294,995	Guarantee deposits received	13,108
Total tangible fixed assets	104,248	Asset retirement obligation	61,018
Buildings	28,504	Total Liabilities	1,963,387
Machinery	0	Net assets	
Equipment and fixtures	12,996	Shareholders' equity	3,276,272
Land	60,863	Capital stock	1,554,985
Construction in progress	1,885	Additional paid-in capital	1,073,423
Intangible assets	37,990	Capital reserve	1,073,423
Software	35,092	Retained earnings	647,864
Others	2,898	Legal retained earnings	14,334
Investments and other assets	152,757	Other retained earnings	633,530
Investments in securities	1,862	Retained earnings brought forward	633,530
Investments in subsidiaries	2,543	Valuation and translation differences	△ 11,913
Deferred tax assets	49,370	Deferred gains or losses on hedges	△ 11,913
Guarantee deposits	92,568	Total Net assets	3,264,359
Others	6,415	Total Liabilities and Net assets	5,227,746
Total Assets	5,227,746		

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Income Statement

E-Globaledge Corporation

Years ended March 31, 2024

(Thousand of Yen)

Account	Account	
Sales		8,525,739
Cost of sales		6,763,707
Gross profit		1,762,032
Selling, general and administrative expenses		1,525,930
Operating profit		236,102
Non-operating income		
Interest income	33,039	
Rent income	24,299	
Others	4,847	62,185
Non-operating expenses		
Interest expenses	30,330	
Commission fee	6,431	
Guarantee commission	2,879	
Foreign exchange losses	1,296	
Others	311	41,248
Ordinary profit		257,040
Profit before income taxes		257,040
Income taxes - current	55,546	
Income taxes - deferred	8,009	63,555
Net income		193,484